



**2014 Financial Statements**

**Southern Victorian Charitable Trust**

# Southern Victorian Charitable Trust

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### For the Year Ended 30 November 2014

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## Southern Victorian Charitable Trust

### Statement of Financial Responsibility

#### For the Year Ended 30 November 2014

The Trustees are responsible for preparing the financial statements and ensuring that they comply with generally accepted accounting practice in New Zealand, and give a true and fair view of the financial position of the Southern Victorian Charitable Trust as at 30 November 2014 and the results of its operations for the year ended on that date.

The Trustees consider that the financial statements of the Southern Victorian Charitable Trust have been prepared using appropriate accounting policies, consistently applied and supported by reasonable judgements and estimates and that all relevant financial reporting and accounting standards have been followed.

The Trustees believe that proper accounting records have been kept which enable, with reasonable accuracy, the determination of the financial position of Southern Victorian Charitable Trust and facilitate compliance with Generally Accepted Accounting Practice.

The Trustees consider that they have taken adequate steps to safeguard the assets of the Southern Victorian Charitable Trust, and to prevent and detect fraud and other irregularities. Internal control procedures are also considered to be sufficient to provide a reasonable assurance as to the integrity and reliability of the financial statements.

**The Trustees are pleased to present the financial statements of Southern Victorian Charitable Trust for the year ended 30 November 2014.**

\_\_\_\_\_ Trustee Date \_\_\_\_\_  
Alan Gramstrup

\_\_\_\_\_ Trustee Date \_\_\_\_\_  
Mearl Caskey

\_\_\_\_\_ Trustee Date \_\_\_\_\_  
Jocelyn Faul

## Southern Victorian Charitable Trust

### Directory

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As at 30 November 2014

<b>Nature of Business</b>	Charitable Trust
<b>Trust Formation Date</b>	20th September 2000
<b>Trustees</b>	Alan Gramstrup Mearl Caskey Jocelyn Faul
<b>Beneficiaries</b>	Distributions to Community
<b>Accountants</b>	Cameron & Edwards Limited Chartered Accountants Cnr Crawford & Rattray Streets Dunedin
<b>Auditor</b>	Audit Professionals Chartered Accountants Level 6 Burns House 10 George Street Dunedin
<b>Bankers</b>	Bank of New Zealand Cnr Moray Place & George Street Dunedin
<b>Solicitors</b>	Sharon Stark Lont Barristers and Solicitors PO Box 5138 Dunedin

# Southern Victorian Charitable Trust

## Statement of Financial Performance

For the Year Ended 30 November 2014

	Note	2014 \$	2013 \$
<b>Operating Revenue</b>			
Gaming Machine Proceeds	2	1,390,710	1,401,842
<b>Less Direct Costs</b>			
Gaming Machine Duty		319,863	322,424
Licence Fees		26,982	27,140
Problem Gambling Levy		20,949	23,054
Service & Repair - Gaming		-	1,554
Venue Costs - Venue Expense Reimbursement	6	212,594	213,353
<b>Total Direct Costs</b>		<b>580,388</b>	<b>587,525</b>
<b>Gross Surplus</b>		<b>810,322</b>	<b>814,317</b>
<b>Other Income</b>			
Interest Received		1,681	1,645
		<b>812,003</b>	<b>815,962</b>
<b>Less Expenses</b>			
<b>Overhead Expenses</b>			
Accountancy Fees		4,486	4,747
Advertising & Publishing		683	815
Audit Fee		2,680	2,550
Bank Fees & Charges		175	180
Computer Costs		539	891
Electricity		1,317	1,240
EMS Expense		25,607	25,474
Freight & Installation		1,357	1,124
Gaming Machine Audit Expense		8,475	8,637
Honorarium		6,000	6,000
Insurance		5,098	4,961
Interest Paid - Loans		9,398	8,332
Legal Fees		429	-
Loan Fees		-	450
Office Costs		2,509	2,668
Other Costs		272	245
Salaries & Wages - Indirect		66,400	78,000
Service Contracts - Gaming		35,544	35,796
Service & Repair - Other		504	-
Storage		5,543	6,783
Telecommunications Expenses		2,943	3,312
Travelling & Accommodation		9,995	9,686
		<b>189,954</b>	<b>201,891</b>
<b>Non Cash Expenses</b>			
Depreciation Charge		85,193	92,047
Loss on Sale of Fixed Assets		19,830	-
<b>Total Expenses</b>		<b>294,977</b>	<b>293,938</b>
<b>Net Surplus</b>		<b>517,026</b>	<b>522,024</b>

These financial statements are to be read in conjunction with the accompanying Notes and the Compilation Report. These statements have been audited.

## Southern Victorian Charitable Trust

### Statement of Changes in Trust Funds

For the Year Ended 30 November 2014

	Note	2014	2013
		\$	\$
<b>Trust Equity</b>			
Net Surplus		517,026	522,024
<b>Total Revenue</b>		<b>517,026</b>	<b>522,024</b>
Trust Funds at the Beginning of the Year		105,600	106,068
Distributions to the Community	4	(517,755)	(522,492)
<b>Trust Funds at the End of the Year</b>		<b>104,871</b>	<b>105,600</b>

These financial statements are to be read in conjunction with the accompanying Notes and the Compilation Report. These statements have been audited.

# Southern Victorian Charitable Trust

## Statement of Financial Position

As at 30 November 2014

	Note	2014 \$	2013 \$
<b>Current Assets</b>			
Bank of New Zealand		51,261	30,662
Accounts Receivable		25,968	21,804
Prepayments		7,219	7,103
<b>Total Current Assets</b>		<b>84,448</b>	<b>59,569</b>
<b>Non Current Assets</b>			
Plant & Equipment		175,924	194,727
<b>Total Assets</b>		<b>260,372</b>	<b>254,296</b>
<b>Current Liabilities</b>			
Accounts Payable		61,219	55,864
Current Portion of Term Liabilities	3	58,865	50,682
GST Payable		24,315	17,956
<b>Total Current Liabilities</b>		<b>144,399</b>	<b>124,502</b>
<b>Non Current Liabilities</b>			
Term Loans - Secured	3	11,102	24,194
<b>Total Liabilities</b>		<b>155,501</b>	<b>148,696</b>
<b>Net Assets</b>		<b>104,871</b>	<b>105,600</b>
<b>Trust Funds</b>			
Retained Earnings	5	104,871	105,600
<b>Total Trust Funds</b>		<b>104,871</b>	<b>105,600</b>

\_\_\_\_\_  
 Alan Gramstrup

Trustee

Date

\_\_\_\_\_  
 Mearl Caskey

Trustee

Date

\_\_\_\_\_  
 Jocelyn Faul

Trustee

Date

# Southern Victorian Charitable Trust

## Statement of Cash Flows

For the Year Ended 30 November 2014

	2014 \$	2013 \$
<b>Cash Flows from Operating Activities</b>		
<b>Cash was provided from:</b>		
Gaming Machine Receipts	1,389,933	1,401,842
Other Operating Activities	1,681	1,645
	<b>1,391,614</b>	<b>1,403,487</b>
<b>Cash was disbursed to:</b>		
Authorised Purposes Distributions	517,755	522,492
Other Operating Payments	762,132	803,118
	<b>1,279,887</b>	<b>1,325,610</b>
<b>Net Cash Flows from Operating Activities</b>	<b>111,727</b>	<b>77,877</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash was disbursed to:</b>		
Purchase of Plant and Equipment	86,220	47,980
	<b>86,220</b>	<b>47,980</b>
<b>Net Cash Flows (to) Investing Activities</b>	<b>(86,220)</b>	<b>(47,980)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash was provided from:</b>		
Proceeds from Borrowings	86,220	47,980
	<b>86,220</b>	<b>47,980</b>
<b>Cash was disbursed to:</b>		
Repayment of Borrowings	91,129	58,751
	<b>91,129</b>	<b>58,751</b>
<b>Net Cash Flows (to) Financing Activities</b>	<b>(4,909)</b>	<b>(10,771)</b>
Net Increase in Cash Held	20,598	19,126
Cash at the Beginning of the Year	30,662	11,536
<b>Cash at the End of the Year</b>	<b>51,260</b>	<b>30,662</b>
<b>Reconciliation of Surplus with Net Cashflow from Operations</b>		
Surplus for Year	517,026	522,024
Less Distributions	517,755	522,492
	<b>(729)</b>	<b>(468)</b>
<b>Add (less) non cash items:</b>		
Depreciation Expense	85,193	92,047
Loss on Sale of Fixed Assets	19,830	-
	<b>104,294</b>	<b>91,579</b>
<b>Add (less) movements in working capital items:</b>		
Decrease/(Increase) in Accounts Receivable	(4,164)	2,415
Decrease in Prepayments	(116)	1,267
Increase/(Decrease) in Accounts Payable	5,355	(6,454)
Increase/(Decrease) in GST Payable	6,358	(10,930)
	<b>7,433</b>	<b>(13,702)</b>
<b>Net Cash from Operating Activities</b>	<b>111,727</b>	<b>77,877</b>

These financial statements are to be read in conjunction with the accompanying Notes and the Compilation Report. These statements have been audited.



## **1 Statement of Accounting Policies**

### **Reporting Entity**

The Southern Victorian Charitable Trust is domiciled in New Zealand and is established under a trust deed dated 20th September 2000.

The financial statements are general purpose financial statements which have been prepared according to the policies as stated below.

### **Statement of Compliance and Basis of Preparation**

The accounting principles recognised as appropriate for the measurement and reporting of the financial performance and financial position on an historical cost basis are followed by the trust. The information is presented in New Zealand dollars.

### **Specific Accounting Policies**

The following specific accounting policies which materially affect the measurement of the Financial Performance and Financial Position have been applied:

(a) **Accounts Receivable**

Accounts Receivable are recognised at estimated realisable value.

(b) **Plant and Equipment**

Plant and Equipment are recognised at cost less aggregate depreciation. Gains and losses on disposal of fixed assets are taken into account in determining the operating result for the year. Gaming Machines are depreciated at 33% DV.

(c) **Income Tax**

The Trust is a Charitable Organisation, and is exempt from Income Tax.

(d) **Goods and Services Taxation (GST)**

Revenues and expenses have been recognised in the financial statements exclusive of GST. All items in the Statement of Financial Position are stated exclusive of GST except for receivables and payables which are stated inclusive of GST.

(e) **Distributions to the Community**

Distributions to the Community are recorded as an appropriation of the surplus for the year.

(f) **Changes in Accounting Policies**

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous financial statements.

## Southern Victorian Charitable Trust

### Notes to and forming part of the Financial Statements (continued)

For the Year Ended 30 November 2014

<b>5 Retained Earnings</b>	<b>2014</b>	<b>2013</b>
	\$	\$
Undistributed funds at the beginning of the year	105,600	106,068
<b>Plus:</b>		
Surplus prior to distribution	517,026	522,024
<b>Less:</b>		
Distributions made during the financial year	(517,755)	(522,492)
<b>Total Retained Earnings</b>	<b>104,871</b>	<b>105,600</b>

<b>6 Venue Costs - Venue Expense Reimbursement</b>	<b>2014</b>	<b>2013</b>
	\$	\$
Venue Costs - Limit A	86,250	86,558
Venue Costs - Limit B	94,753	95,091
Venue Costs - Limit C	31,591	31,704
<b>Total Venue Costs - Venue Expense Reimbursement</b>	<b>212,594</b>	<b>213,353</b>

### 7 Contingent Liabilities

The Trust has no contingent liabilities as at 30 November 2014, (2013 Nil).

### 8 Capital Commitments

The Trust has no capital commitments as at 30 November 2014, (2013 Nil).

### 9 Related Parties

There are no related party transactions for the year ended 30 November 2014, (2013: Nil).

# Southern Victorian Charitable Trust

## Depreciation Schedule

### For the Year Ended 30 November 2014

	RATE & TYPE	% PVT USE	Cost on HAND	OPENING WDV	ADDITIONS	DATE of ADDITION	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	Cost	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
<b>Plant &amp; Equipment</b>																	
White Tiger Gaming Machine	33.00D		-	14	-	01/12/00	-	-	(14)	30/11/14	2,500	-	-	-	-	-	-
Sweetheats Gaming Machine	33.00D		-	14	-	01/12/00	-	-	(14)	30/11/14	2,500	-	-	-	-	-	-
3 Bags Full Gaming Machine	33.00D		-	14	-	01/12/00	-	-	(14)	30/11/14	2,500	-	-	-	-	-	-
Golden Canaries Gaming Machine	33.00D		-	14	-	01/12/00	-	-	(14)	30/11/14	2,500	-	-	-	-	-	-
Gaming Machines (2)	33.00D		27,990	1,134	-	02/05/02	-	-	(858)		-	-	91	27,805	-	-	185
Scales (2)	33.00D		-	43	-	01/07/02	-	-	(43)	30/11/14	4,080	-	-	-	-	-	-
Stools	21.60D		-	143	-	01/11/02	-	-	(143)	30/11/14	2,133	-	-	-	-	-	-
Keys and Locks	21.60D		-	96	-	30/05/03	-	-	(96)	30/11/14	1,252	-	-	-	-	-	-
3 Bases	33.00D		-	21	-	30/05/03	-	-	(21)	30/11/14	1,470	-	-	-	-	-	-
Stools	21.60D		-	127	-	20/10/03	-	-	(127)	30/11/14	1,500	-	-	-	-	-	-
Scales	26.40D		-	91	-	20/10/03	-	-	(91)	30/11/14	2,040	-	-	-	-	-	-
Link	33.00D		-	19	-	18/06/03	-	-	(19)	30/11/14	1,250	-	-	-	-	-	-
Conversion Kit (4)	33.00D		-	222	-	18/06/03	-	-	(222)	30/11/14	14,600	-	-	-	-	-	-
Stools (4)	21.60D		-	94	-	18/06/03	-	-	(94)	30/11/14	1,200	-	-	-	-	-	-
Second Hand Gaming Machines (8)	33.00D		32,000	967	-	09/04/03	-	-	(512)		-	-	150	31,695	-	-	305
Conversion Kits (4)	33.00D		-	229	-	28/07/03	-	-	(229)	30/11/14	14,600	-	-	-	-	-	-
Second Hand/Reconditioned Gaming Machines	33.00D		-	391	-	05/12/02	-	-	(391)	30/11/14	31,981	-	-	-	-	-	-
Locks and Keys	33.00D		-	14	-	28/07/03	-	-	(14)	30/11/14	888	-	-	-	-	-	-
Scales	33.00D		-	32	-	28/07/03	-	-	(32)	30/11/14	2,040	-	-	-	-	-	-
Stools	33.00D		-	28	-	28/07/03	-	-	(28)	30/11/14	1,800	-	-	-	-	-	-
Stools	21.60D		-	19	-	05/12/02	-	-	(19)	30/11/14	267	-	-	-	-	-	-
Jackpot Link	33.00D		6,000	109	-	15/12/03	-	-	-		-	-	36	5,927	-	-	73
Gaming Machines (2)	33.00D		6,000	119	-	03/02/04	-	-	-		-	-	39	5,920	-	-	80
Conversion Kits (2)	33.00D		-	40	-	03/02/04	-	-	(40)	30/11/14	1,995	-	-	-	-	-	-

These financial statements are to be read in conjunction with the accompanying Notes and the Compilation Report. These statements have been audited.

## Southern Victorian Charitable Trust

### Depreciation Schedule (continued)

#### For the Year Ended 30 November 2014

	RATE & TYPE	% PVT USE	Cost on HAND	OPENING WDV	ADDITIONS	DATE of ADDITION	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	Cost	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Scales (30kgs)	26.40D		2,040	101	-	03/02/04	-	-	-		-	-	27	1,966	-	-	74
Stools (4)	21.60D		1,200	111	-	26/02/04	-	-	-		-	-	24	1,113	-	-	87
Gaming Machines (1)	33.00D		6,000	829	-	26/02/04	-	-	(710)		-	-	39	5,920	-	-	80
Jackpot Link	33.00D		6,000	119	-	26/02/04	-	-	-		-	-	39	5,920	-	-	80
Scales (Coin and Note)	22.00D		1,500	131	-	26/02/04	-	-	-		-	-	29	1,398	-	-	102
Security System	21.60D		3,723	343	-	26/02/04	-	-	-		-	-	74	3,454	-	-	269
Gaming Machines (5)	33.00D		19,280	598	-	25/11/04	-	-	(88)		-	-	168	18,938	-	-	342
Gaming Machines (2)	33.00D		6,500	192	-	01/02/05	-	-	-		-	-	63	6,371	-	-	129
Conversion Kits (2)	33.00D		16,375	835	-	01/02/05	-	-	(352)		-	-	159	16,051	-	-	324
Gaming Machines (10)	33.00D		168,660	5,716	-	07/06/05	-	-	-		-	-	1,886	164,830	-	-	3,830
Jackpots - Heffs	33.00D		25,000	847	-	07/06/05	-	-	-		-	-	280	24,433	-	-	567
Stools (18)	21.60D		5,747	731	-	07/06/05	-	-	-		-	-	158	5,174	-	-	573
Gaming Machines (2)	33.00D		90,010	3,252	-	02/08/05	-	-	-		-	-	1,073	87,831	-	-	2,179
Stools (3)	21.60D		737	97	-	02/08/05	-	-	-		-	-	21	661	-	-	76
Conversions for QCom	48.00D		15,995	580	-	01/01/06	-	-	(488)		-	-	44	15,947	-	-	48
Scales	25.00D		-	518	-	01/02/06	-	-	(518)	30/11/14	4,900	-	-	-	-	-	-
Conversions for QCom	48.00D		7,615	126	-	01/04/06	-	-	(73)		-	-	25	7,587	-	-	28
Fibre Optic Cable	15.60D		16,508	5,036	-	01/12/06	-	-	-		-	-	786	12,258	-	-	4,250
Conversions QCom - Twizel	48.00D		16,650	171	-	01/12/06	-	-	-		-	-	82	16,561	-	-	89
Fibre Optic Cable	15.60D		2,620	799	-	01/12/06	-	-	-		-	-	125	1,946	-	-	674
2 IGT's + Jackpot - Shiel Hill	48.00D		24,300	307	-	01/03/07	-	-	-		-	-	147	24,140	-	-	160
Bases - Victoria Hotel	33.00D		-	151	-	01/03/07	-	-	(151)	30/11/14	2,222	-	-	-	-	-	-
Machines - IGT - Victoria Hotel (5)	48.00D		52,500	662	-	01/03/07	-	-	-		-	-	318	52,156	-	-	344
Machines - Arnold (2)	48.00D		12,000	215	-	01/03/07	-	-	(63)		-	-	73	11,921	-	-	79
Machines - Star - Victoria Hotel (3)	48.00D		-	314	-	01/03/07	-	-	(314)	30/11/14	24,850	-	-	-	-	-	-

These financial statements are to be read in conjunction with the accompanying Notes and the Compilation Report. These statements have been audited.

## Southern Victorian Charitable Trust

### Depreciation Schedule (continued)

#### For the Year Ended 30 November 2014

	RATE & TYPE	% PVT USE	Cost on HAND	OPENING WDV	ADDITIONS	DATE of ADDITION	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	Cost	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Wiring - Victoria Hotel	15.60D		-	911	-	01/04/07	-	-	(911)	30/11/14	2,812	-	-	-	-	-	-
Bases	33.00D		-	365	-	01/04/07	-	-	(365)	30/11/14	5,185	-	-	-	-	-	-
Jackpot - Victoria Hotel	48.00D		14,241	191	-	01/04/07	-	-	-		-	-	92	14,142	-	-	99
Security Camera	24.00D		-	745	-	01/05/07	-	-	(745)	30/11/14	4,495	-	-	-	-	-	-
Stools - Victoria Hotel (15)	21.50D		6,205	1,269	-	01/05/07	-	-	-		-	-	273	5,209	-	-	996
Fibre Optic Cable	15.60D		3,514	1,188	-	01/07/07	-	-	-		-	-	185	2,511	-	-	1,003
Security Camera (Ranfurlly)	24.00D		2,500	453	-	01/09/07	-	-	-		-	-	109	2,156	-	-	344
Jackpot Display - Victoria Hotel	24.00D		1,669	270	-	01/04/07	-	-	-		-	-	65	1,464	-	-	205
Security Camera - Heffs	24.00D		5,300	1,021	-	01/12/07	-	-	-		-	-	245	4,524	-	-	776
Games Lits (1)	48.00D		500	77	-	01/04/08	-	-	(64)		-	-	6	493	-	-	7
Note Counter - Carriers	30.00D		1,350	187	-	01/05/08	-	-	-		-	-	56	1,219	-	-	131
Note Counter - Heffs	30.00D		1,800	249	-	01/05/08	-	-	-		-	-	75	1,626	-	-	174
PID's Games	33.00D		181,180	24,462	-	01/12/08	-	-	-		-	-	8,072	164,790	-	-	16,390
Fibre Optic Cable - Wreys Bush	15.60D		-	646	-	01/01/09	-	-	(646)	30/11/14	1,484	-	-	-	-	-	-
Scales	1.00D		1,050	1,002	-	01/03/09	-	-	-		-	-	10	58	-	-	992
PID's Games (Aristocrat)	33.00D		96,000	15,089	-	01/04/09	-	-	-		-	-	4,979	85,890	-	-	10,110
PID's Games - GMD	33.00D		-	2,513	-	01/04/09	-	-	(2,513)	30/11/14	15,990	-	-	-	-	-	-
Security Cameras - Heffs	24.00D		1,400	401	-	01/05/09	-	-	-		-	-	96	1,095	-	-	305
Security Camera - Heffs	24.00D		3,300	947	-	01/05/09	-	-	-		-	-	227	2,580	-	-	720
Security Camera - Carriers	24.00D		900	264	-	01/06/09	-	-	-		-	-	63	699	-	-	201
Wiring/Fibre Optics	15.60D		4,758	2,258	-	01/07/09	-	-	-		-	-	352	2,852	-	-	1,906
Fortune Gaming Corp	28.00D		2,600	650	-	01/09/09	-	-	-		-	-	182	2,132	-	-	468
Conversion Kits (1)	28.00D		7,500	4,028	-	16/12/09	-	-	(2,013)		-	-	564	6,049	-	-	1,451
Scales (Wedderburn)	1.00D		530	512	-	03/05/10	-	-	-		-	-	5	23	-	-	507

These financial statements are to be read in conjunction with the accompanying Notes and the Compilation Report. These statements have been audited.

## Southern Victorian Charitable Trust

### Depreciation Schedule (continued)

For the Year Ended 30 November 2014

	RATE & TYPE	% PVT USE	Cost on HAND	OPENING WDV	ADDITIONS	DATE of ADDITION	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	Cost	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Gaming Industries	33.00D		-	2,129	-	01/04/11	-	-	(2,129)	30/11/14	6,085	-	-	-	-	-	-
Gaming Industries (1)	33.00D		29,300	10,608	-	01/05/11	-	-	-		-	-	3,501	22,193	-	-	7,107
Aristocrat Technologies (4)	33.00D		46,680	16,900	-	01/05/11	-	-	-		-	-	5,577	35,357	-	-	11,323
Jackpot Screen	40.00D		605	211	-	01/11/11	-	-	-		-	-	84	478	-	-	127
Aristocrat (3)	33.00D		32,741	18,911	-	01/11/11	-	-	(4,612)		-	-	4,719	23,161	-	-	9,580
2 x PC4's	48.00D		20,990	7,851	-	30/05/12	-	-	-		-	-	3,768	16,907	-	-	4,083
Classic Collection Game, MultiStar Safari, SinFo Kit	48.00D		7,000	2,618	-	30/05/12	-	-	-		-	-	1,257	5,639	-	-	1,361
Aristocrat - New Games	48.00D		18,240	6,823	-	30/05/12	-	-	-		-	-	3,275	14,692	-	-	3,548
Fortune Gaming	48.00D		6,086	2,405	-	14/06/12	-	-	-		-	-	1,154	4,835	-	-	1,251
Gaming Machines	33.00D		47,980	37,395	-	18/04/13	-	-	-		-	-	12,340	22,925	-	-	25,055
Gaming Machines	33.00D		5,999	-	5,999	11/12/13	-	-	-		-	-	1,980	1,980	-	-	4,019
Gaming Machines	33.00D		75,185	-	75,185	13/12/13	-	-	-		-	-	24,811	24,811	-	-	50,374
Jackpot Node	10.00D		4,000	-	4,000	01/08/14	-	-	-		-	-	134	134	-	-	3,866
Jackpot Display	33.00D		1,036	-	1,036	19/08/14	-	-	-		-	-	114	114	-	-	922
			<b>1,205,089</b>	<b>192,324</b>	<b>86,220</b>				<b>(19,790)</b>		<b>161,119</b>		<b>84,326</b>	<b>1,030,661</b>			<b>174,428</b>
<b>Office Equipment</b>																	
Cellphone	60.00D		-	-	-	01/07/02	-	-	-	30/11/14	497	-	-	-	-	-	-
HP D330 P4 Computer/17" Monitor	48.00D		-	3	-	12/11/03	-	-	(3)	30/11/14	2,313	-	-	-	-	-	-
Printer and Scanner	48.00D		-	1	-	12/11/03	-	-	(1)	30/11/14	737	-	-	-	-	-	-
Digital Camera	39.60D		-	11	-	01/12/04	-	-	(11)	30/11/14	1,040	-	-	-	-	-	-
Fax/Scanner	39.60D		-	4	-	01/03/05	-	-	(4)	30/11/14	356	-	-	-	-	-	-
Dell Computer - Twizel	48.00D		-	4	-	01/08/05	-	-	(4)	30/11/14	889	-	-	-	-	-	-
Monitor	48.00D		-	2	-	01/08/05	-	-	(2)	30/11/14	444	-	-	-	-	-	-
Laptop	48.00D		-	10	-	01/10/05	-	-	(10)	30/11/14	2,052	-	-	-	-	-	-
Bishamon Lifter	15.60D		700	183	-	01/06/06	-	-	-		-	-	29	546	-	-	154
Dell Computer - Portsider	60.00D		-	1	-	01/10/06	-	-	(1)	30/11/14	746	-	-	-	-	-	-

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## Southern Victorian Charitable Trust

### Depreciation Schedule (continued)

For the Year Ended 30 November 2014

	RATE & TYPE	% PVT USE	Cost on HAND	OPENING WDV	ADDITIONS	DATE of ADDITION	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	Cost	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Dell Computer - Victoria Hotel	60.00D		-	4	-	01/03/07	-	-	(4)	30/11/14	1,850	-	-	-	-	-	-
Ascent Computer - Heffs Hotel	60.00D		1,920	6	-	01/07/07	-	-	-		-	-	4	1,918	-	-	2
Digital Camera	24.00D		1,067	271	-	01/12/08	-	-	-		-	-	65	861	-	-	206
Computer	60.00D		1,592	71	-	28/06/10	-	-	-		-	-	43	1,564	-	-	28
HP Computer	50.00D		1,690	388	-	11/10/11	-	-	-		-	-	194	1,496	-	-	194
HP Computer	50.00D		1,368	313	-	11/10/11	-	-	-		-	-	157	1,212	-	-	156
Office Curtains	25.00D		1,379	760	-	01/11/11	-	-	-		-	-	190	809	-	-	570
EZI Balance (Heffs)	50.00D		1,111	370	-	20/04/12	-	-	-		-	-	185	926	-	-	185
			<b>10,827</b>	<b>2,402</b>	<b>-</b>				<b>(40)</b>		<b>10,924</b>	<b>-</b>	<b>867</b>	<b>9,332</b>	<b>-</b>	<b>-</b>	<b>1,495</b>
<b>TOTAL</b>			<b>1,215,917</b>	<b>194,726</b>	<b>86,220</b>				<b>(19,830)</b>		<b>172,043</b>	<b>-</b>	<b>85,193</b>	<b>1,039,993</b>	<b>-</b>	<b>-</b>	<b>175,924</b>

These financial statements are to be read in conjunction with the accompanying Notes and the Compilation Report. These statements have been audited.

# Southern Victorian Charitable Trust

## Trust Minutes

Resolution of Trustees of the Southern Victorian Charitable Trust dated \_\_\_\_\_

The Trustees, having reviewed:

1. The financial accounts for the year ended 30 November 2014.
2. The terms of the Trust Deed.
3. The objectives of the Trust Deed.
4. The circumstances of each beneficiary, in respect of age, health, prospects and their needs.
5. The nature of the existing investments.
6. The circumstances of the Trust and the asset allocation strategy.
7. The need for outside experts.

### Now Resolve

1. The Financial Statements for the year ended 30 November 2014 as prepared by Cameron & Edwards Limited showing a Surplus of \$517,026 before distributions are hereby approved and adopted.
2. Distributions to the community total \$517,755 for the period. The minimum requirement to distribute 37.12% has been met.
3. That there be no capital distributed to beneficiaries.
4. That there has been no advance/loan to beneficiaries.

\_\_\_\_\_ Trustee Date \_\_\_\_\_  
Alan Gramstrup

\_\_\_\_\_ Trustee Date \_\_\_\_\_  
Mearl Caskey

\_\_\_\_\_ Trustee Date \_\_\_\_\_  
Jocelyn Faul